Location

Gallery

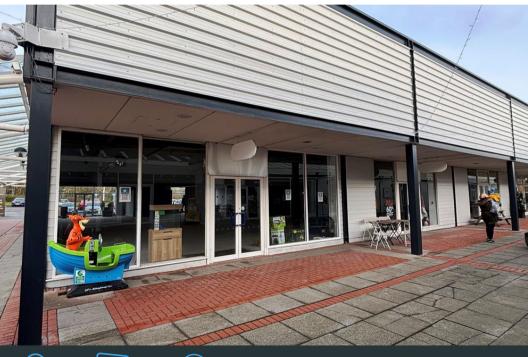
Contact



Quality Retail and Leisure Destination within huge Tyne & Wear Catchment - New Lease Available

Ground floor sales 403.01m² (4,338ft²)

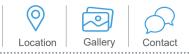
- Quality retail and leisure destination with a mix of national and independent retailers including Inflatanation, Next Outlet, Mountain Warehouse, Clarks, The Works, Trespass, Garden World and Costa.
- Access to a regional population of 1.4m, a catchment population of 350,000 and a student population of 80,000
- 740 free parking spaces
- Regular on site events
- Access to centre marketing and social media
- Lease: New lease available
- Rent: £45,000 per annum exclusive of VAT
- Service Charge: £19,521
- Rateable Value (2023): £34,250

















Accommodation

Floor	m²	ft²
Ground floor sales	403.01	4,338
Total	403.01	4,338

Planning

The current planning use is **Class E** and can therefore be used for the following uses:- retail shop, financial & professional services, café or restaurant, office use, clinic, health centre, creche and gym.

Legal Costs

Each party to be responsible for their own legal fees in connection with the transaction.

EPC

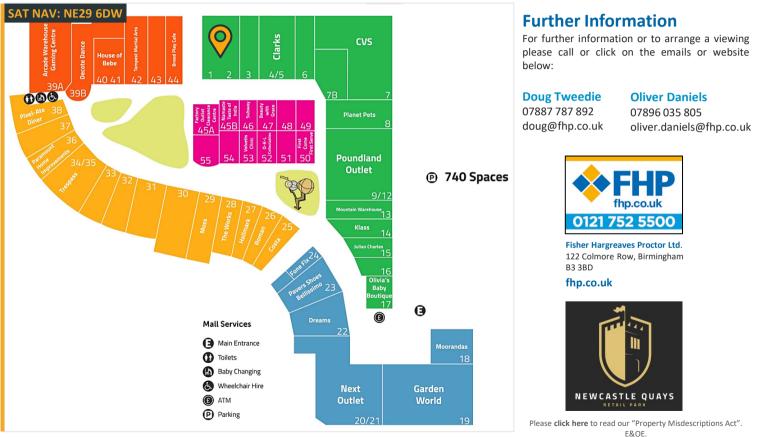
A copy of the Energy Performance Certificate is available on request.

Business Rates

The latest Government retail relief gives qualifying retail, hospitality and leisure businesses a discount of 75% on the rates payable until 31/03/2025 (up to a total saving of £110,000 per business). This information is for guidance only and all parties should check themselves with the local billing authority.







03/12/2024