

## Press Release 2024





DOVE VALLEY PARK – WHERE MANUFACTURING BUSINESSES AND OWNER OCCUPIERS ARE WELCOMED

The larger end of the manufacturing and distribution commercial property market over the last few months has seen an interesting trend developing where more and more demand it seems is coming forward from manufacturing companies (B2 use) with those companies also looking to buy rather than rent purpose built and existing space.

With existing space throughout the East Midlands at such a premium, sites such as Clowes Developments' Dove Valley Park, just off the A50 and therefore in a prime position for access to Stoke and the M6 to the north, M1 to the south and Derby and West Midlands on the A38, is offering an ideal combination of bespoke built space for both warehouse and manufacturing occupiers alike where the end product can be purchased.

The agents on the scheme are Darran Severn and Tim Gilbertson of FHP and Nick Waddington and Adam McGuinness of Carter Jonas.

Tim Gilbertson commented:

"There is no doubt that whilst the last few months in the run up to the budget have been quieter than we would have liked, there has been a definite trend of occupiers coming forward who are more manufacturing rather than distribution based who are looking to have premises purpose built for them and are only interested in buying rather than renting accommodation.

It's an interesting trend and whilst distribution occupiers still dominate the bespoke built sector, there's no doubt that manufacturers seem to be seeking more space currently which is good news to my ears.

Dove Valley Park is one of the few sites in the East Midlands where a bespoke built factory or warehouse can be constructed and then sold on a freehold basis as many developers are only interested in letting rather than selling the end product but our clients here, Clowes Developments, are happy to construct manufacturing or distribution space and equally just as happy to let or sell the finished product.

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy. **Visit our website: www.fhp.co.uk** 

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Birmingham Office 122-124 Colmore Row | Birmingham | B3 3BD

Derby Office North Point | Cardinal Square | 10 Nottingham Road | Derby | DE1 3QT Dove Valley Park does have fantastic transport links and a very willing and knowledgeable developer so we can meet this latest trend of manufacturing demand for owner occupier space and offer on a bespoke built basis factories from as little as circa 25,000ft<sup>2</sup> upwards.

It will be interesting to see if this trend continues into the new year but certainly it's an encouraging sign."

For further information on Dove Valley Park and how it could perhaps become your business' next home then please speak to either Tim Gilbertson (<u>tim@fhp.co.uk</u> / 07887 787 893) or Darran Severn (<u>darran@fhp.co.uk</u> / 07917 460 031) at FHP.

ENDS

Tim Gilbertson

11 November 2024

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