

29-30 Stephenson Street | Birmingham | B2 4BH

Prime Birmingham City Centre Retail/Leisure Unit – available subject to vacant possession

67.91m²
(731ft²)

- Centrally located retail/leisure pitch
- Character building
- Mixed retail and leisure pitch
- Busy pedestrian route between New Street Station and the CBD
- Nearby occupiers include **Costa Coffee**, **All Greek**, **The ZipYard**, **Archie's**, **Polo Pasta** and **Urban Feast**
- The Government Property Agency's Birmingham hub (opposite) is housing up to 1,700 civil servant office workers



TO LET



Location



Gallery



Contact



FHP are pleased to present to the market this well-situated Class E property within the heart of Birmingham City Centre. Occupying a prominent position within a mixed retail and leisure pitch, the premises are considered suitable for best-known uses to include food & beverage and retail. The unit benefits from a superb return frontage along Stephenson Street and Pinfold Street.

Location/The Property

Located within the heart of Birmingham City Centre, the Guildhall Buildings sit within a stone's throw of Grand Central Shopping Centre and New Street Station and provides an eclectic mix of convenience, coffee shops, takeaways and services. Situated on the prime pedestrian route between New Street Station and the CBD.

The subject property is located adjacent to Chill-City Nail Bar, Yummy Meal and amongst other major occupiers, including **Costa Coffee**, **Urban Feast**, **The ZipYard** and **Polo Pasta**. The recently developed Government Property Agency's Birmingham hub accommodates circa 1,700 civil servant employees.

This presents an opportunity to join one of Birmingham's best retail/leisure destinations, situated close to New Street and Grand Central Shopping Centre/New Street train station and amongst some of the city's best-known occupiers.





Description

The subject property is arranged over ground floor and basement. The property benefits from return frontage and a kitchen with extraction.

Floor Areas

Description	m ²	ft ²
Ground Floor Sales	67.91	731
Basement	77.20	813
Total	145.11	1,544

Lease Terms and Rental

Subject to vacant possession, the property is available by way of a new effectively full repairing and insuring lease for a term to be agreed at an annual rent of:-

£65,000 per annum exclusive
(sixty five thousand pounds)

Service Charge

We understand the property is also subject to a service charge of £7,061.74 per annum.



Business Rates

We understand from the Valuation Office Agency that the property is assessed as follows:

Shop & Premises

Rateable Value (2023): £39,250

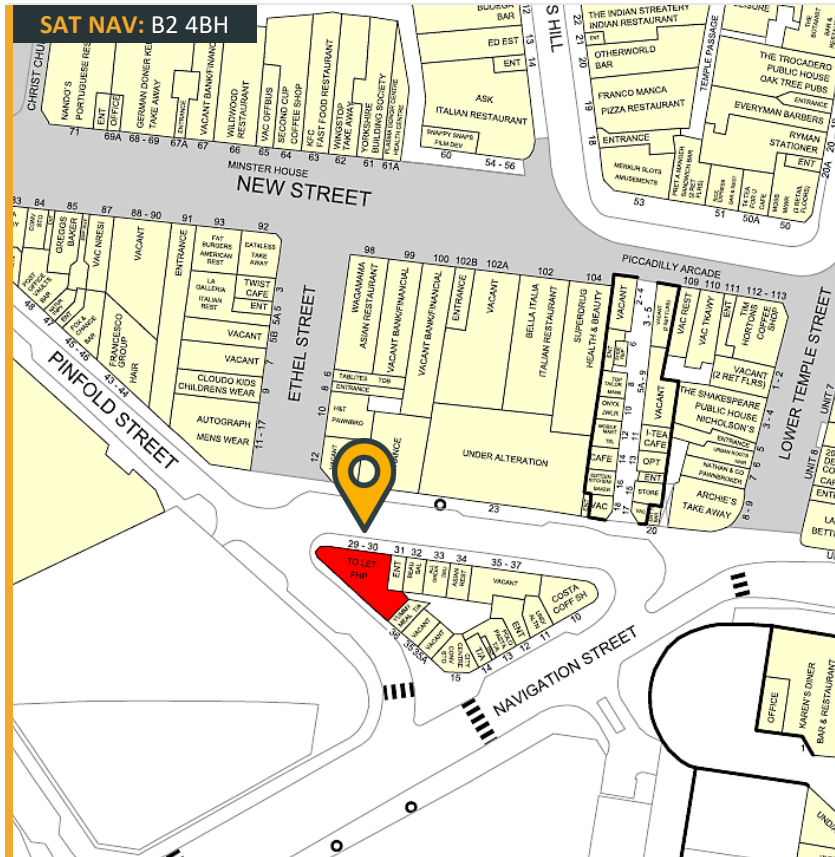
The latest Government retail relief gives qualifying retail, hospitality and leisure businesses a discount of 75% on the rates payable until 31/03/2025 (up to a total saving of £110,000 per business). This information is for guidance only and all parties should check themselves with the local billing authority.

Planning

The property is categorised as **Use Class E** and can therefore be used for the following uses; retail shop, financial & professional services, café or restaurant, office use, clinic, health centre, creche and gym.

Repairing Obligation

The new lease shall be granted on a full repairing and insuring basis and the ingoing tenant shall be responsible for maintenance and upkeep of the internal and external parts of the building. A service charge has been put in place to cover the Landlords external maintenance costs, and further details are available upon request.



EPC

A copy of the Energy Performance Certificate is available upon request.

VAT

VAT is charged in addition to the rent.

Further Information

For further information or to arrange a viewing please call or click on the emails or website below:-

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