

# Press Release 2024



## A BUSY AUGUST IN THE INDUSTRIAL SECTOR SUB 10,000FT<sup>2</sup> IN DERBYSHIRE

Commonly known to be a quiet month in the property sector, August has pleasingly been active in the sub-10,000ft<sup>2</sup> industrial/warehouse sector and we have managed to place properties under offer and complete deals. We have been speaking to a lot of businesses who are looking for a place in the region. The small sector industrial market has suddenly become extremely busy with companies looking for their first or even next warehouse unit.

Early this month saw the letting of 15.11 Amber Business Centre for a term of 5 years. All industrial/warehouse units at Amber Business Centre, Riddings receive a huge amount of interest with FHP placing four further units under offer ranging from 618ft<sup>2</sup> to 1,517ft<sup>2</sup>. Continuing with small industrial deals, two more lettings have completed on Bailey Brook Industrial Estate, Langley Mill to EES London Ltd and Bayliss.

We are also on the verge of completing a freehold deal in Ilkeston comprising 11,942ft<sup>2</sup> which will be a brilliant result for our client. We only put this property under offer in June so there has been an extremely quick turnaround. Another freehold deal that completed this month was 14 Cotton Brook Road, Derby which reflects the demand in this particular sector. We also have just completed on the letting of 12 & 13 Ecclesbourne Park, Somercotes which comprises 8,650ft<sup>2</sup>. Again, this is a brilliant result for both parties and FHP.

Lastly, to replenish stock, we are shortly bringing to the market two trade counters of circa 5,000ft<sup>2</sup> in Burton Upon Trent. Details are available soon on our website or by contacting Corbin Archer on 07929 716 330 / [corbin.archer@fhp.co.uk](mailto:corbin.archer@fhp.co.uk).

Harry Gamble of FHP Property Consultants comments:

*“August has been a successful month in Derbyshire, and we are just over halfway through! I have completed on a number of deals myself and, alongside my colleagues, we have put several other properties under offer which shows that the market isn't showing any signs of slowing down sub-5,000ft<sup>2</sup> - 10,000ft<sup>2</sup>. Rental and freehold values are still remaining strong in this size range and pleasingly rental incentives are remaining at existing levels.”*

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy.  
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If you are interested in purchasing or letting any commercial property, then please do not hesitate to contact me on 07398 443 828 / [harry.gamble@fhp.co.uk](mailto:harry.gamble@fhp.co.uk), Darran Severn on 07917 460 031 / [darran@fhp.co.uk](mailto:darran@fhp.co.uk) or Corbin Archer on 07929 716 330 / [corbin.archer@fhp.co.uk](mailto:corbin.archer@fhp.co.uk).

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August 2024

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