

Press Release 2024



MANSFIELD SALE – 20,000FT² SOLD IN THE HEART OF THE TOWN CENTRE

Acting on behalf of long term clients, FHP's Tim Gilbertson is delighted to confirm the disposal of another freehold opportunity in north Nottinghamshire, this time having concluded the sale of just under 20,000ft² of trade counter/warehouse space in the heart of Mansfield.

Sold to the continually expanding and successful Richford Motors, once agreed, the sale progressed quickly and takes yet another of the few available freehold manufacturing/distribution buildings out of the market.

Tim Gilbertson, who dealt with the sale, commented:

“My thanks to not only my longstanding clients here but also Phil Richford of Richford Motors for their assistance in ensuring that this sale went through quickly. It's another success story for us, a further building of just under 20,000ft² on a large site sold in north Nottinghamshire, reducing available stock yet again, particularly on a freehold basis.

As we enter the summer period, there is undoubtedly better momentum in the industrial and distribution sector, particularly for freehold sales of all sizes as stock levels continue to diminish, which is great when it results from successful sales and lettings, as is the case here, but we are finding more and more parties frustrated by the lack of available options.

Hopefully, this will change later in the summer once the holidays are over as it would be fabulous to build on the current momentum in the market and achieve more disposals before the end of the year.

My thanks and best wishes to our purchaser here for his continued success and expansion.”

The purchaser of the site and premises, Phil Richford of Richford Motors, commented:

“I would like to thank Tim Gilbertson and all at FHP for yet another very smooth purchase of the property at Great Central Road in Mansfield. FHP's professionalism is seamless as always, no messing at all, FHP help get what's needed done efficiently.

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy.
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10 Oxford Street | Nottingham | NG1 5BG

Birmingham Office
122-124 Colmore Row | Birmingham | B3 3BD

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North Point | Cardinal Square |
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We are very happy with our new site in Mansfield, this site is to complement Richford Motor Services Ltd in their continuing growth and keep vehicle recoveries local to the Mansfield area, create more jobs locally and help with minimising our carbon footprint. The site will be fully refurbished to a high standard. We will be advertising for job opportunities to get the site up and running promptly.”

For further information on the deal or to see how FHP can help you let or sell your surplus accommodation, please contact Tim Gilbertson on 07887 787 893 or tim@fhp.co.uk.

ENDS

Tim Gilbertson

17 July 2024

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