

# Press Release 2024



## CLOWES DEVELOPMENTS ANNOUNCE MAJOR 100,000FT<sup>2</sup> SALE AT FAIRHAM BUSINESS PARK, NOTTINGHAM

Development Director of Clowes, James Richards and Director of FHP, Tim Gilbertson check on progress as the building flies up

Development Director at Clowes Developments, James Richards, is delighted to formally announce that contracts have been exchanged with ABB Group for the bespoke development of a new 100,000ft<sup>2</sup> facility at Fairham Business Park, just on the edge of Nottingham adjoining the A453.

In a deal agreed by Tim Gilbertson of retained agents FHP Property Consultants, work has already started on site with the property due to be constructed at speed and ready for occupation by ABB in July 2025. James and Tim are shown proudly in front of the rapidly rising new facility where construction is racing forward.

The new facility will replace ABB's current Nottingham base closer to the City Centre and will provide state of the art accommodation for their market leading electrification and automation businesses. As a world leader with over 140 years of excellence, and employing over one hundred thousand employees worldwide, ABB recognised the fantastic location that Fairham Business Park offered and following extensive discussions with James Richards of Clowes Developments and his agent Tim Gilbertson of FHP, a deal was quickly struck to construct a bespoke facility which will be sold to ABB upon completion.

ABB will be a further welcome addition to Fairham Business Park becoming the fourth occupier on the site, with further deals at Fairham to be announced shortly.

James Richards, Development Director at Clowes Developments, commented:

*"We are delighted to welcome ABB to Fairham Business Park, their arrival is a great step for the business park and hopefully for ABB as well as we continue to capitalise on Fairham's unique location, which adjoins the A453 providing quick access to the centre of Nottingham and Junction 24 of the M1 whilst also abutting a tram stop, park and ride and having the benefit of Parkway Station on the other side of the A453 and a location which still sits within minutes access of East Midlands Airport as well as the M1 motorway."*

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*We have further deals to announce shortly at Fairham and once completed, the ABB building will take us to well over half a million square feet built and hopefully we will be in a position to formally announce further deals shortly.*

*We have the further fabulous opportunity at Fairham of being able to sell as well as rent space constructed and this, combined with the wonderful location we have, really is creating a lot of interest in the scheme.*

*The next phase of development will offer not only warehouse and industrial solutions but also gym, hotel, trade counter and retail opportunities and we look forward to providing more details on these elements in due course.*

*Many thanks to Tim Gilbertson at FHP Property Consultants who introduced us to ABB and agreed the deal on our behalf and thank you as well to our joint agents Fisher German."*

Tim Gilbertson, Director at FHP Property Consultants, commented:

*"It is a pleasure to work on Fairham Business Park, we have a very capable client and a fabulous location and when combined, these factors are leading us to complete a number of deals on the site with this latest one seeing a further one hundred thousand square feet built bespoke for ABB who will purchase the building upon completion.*

*The ability to sell as well as rent space on the park really is a massive advantage and in a market where there is still a real lack of stock, we are seeing more and more interest on design and build opportunities so that we can provide bespoke property solutions for occupiers.*

*I am sure Fairham will continue to go from strength to strength and together with our joint agent, we look forward to announcing further deals shortly."*

For further information on the transaction or to discuss Fairham Business Park or property matters in general, please contact Tim Gilbertson at FHP Property Consultants on 07887 787 893 or email [tim@fhp.co.uk](mailto:tim@fhp.co.uk).

ENDS

Tim Gilbertson

5 August 2024

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