

Press Release 2024



DEALS AND DEMAND ON THE RISE FOR NOTTINGHAM OFFICE SPACE

FHP have witnessed a flurry of deals complete within Nottingham City Centre, proving that the office market is still active and there is a continued level of demand throughout a range of sizes. Office occupiers needs have evolved over time, with the adaptations that followed from Covid-19 such as the working from home scheme that was put into place by the Government. It is evident that not all office occupiers have completely shifted to a full remote approach, which highlighted the importance of keeping some office presence to boost productivity and provide a change of environment for workers, adopting the 'hybrid approach'.

Landlords more than ever are witnessing the need to listen to office occupier preferences and alter their office space to attract activity back into the market, with the main focus now being on excellent ESG credentials, amenities on-site and breakout areas to provide a relaxing home environment to allow a smooth transition back to the office. All these factors have been a primary focus in office searches, significantly influencing the level of occupancy within the City Centre.

Recent successful lettings have included Suite 202 Bridlesmith House, a small office space of 1,357 sq ft that has recently undergone a high level office refurbishment, as well as the refurbishment throughout the building including new shower facilities and bike storage being installed, with a key focus on improving the entrance area to the offices. WT Partnership are now one of the several occupiers to join Bridlesmith House offering a variety of tenants within the building.

Maximus U.K. Services Limited have secured another suite within The Atrium on the fourth floor, offering 3,535 sq ft of office accommodation. The Atrium is well located within Nottingham, offering excellent nearby transport links and allocated car parking spaces, at a competitive rent within the market.

2 Arkwright Street, Queens Offices has also been another successful recent letting for FHP to Thrive Tribe Ltd, now resulting in full occupancy on the property and another delighted client. The suite comprised 1,453 sq ft of refurbished modern office space, with a generous level of car parking spaces (8 spaces).

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Trevor Mealing, People Experience Lead at Thrive Tribe Ltd, commented:

"I'd like to thank Amy and the team at FHP Property Consultants in Nottingham for the excellent care and guidance through the processing of securing a commercial office in Nottingham City Centre. Amy in particular was exceptionally personalised and her flexible approach helped us see the office on many occasions allowing the process to proceed quickly. Amy was more than happy to answer any questions and gather all the information we required. We would certainly recommend their service going forward".

Amy Howard, Surveyor at FHP Property Consultants commented:

"It is encouraging to see activity remaining at a good level within the Nottingham office market, particularly for spaces ranging from 1,500 to 3,500 sq ft. This reassures us that the office market is active and demand is still present. We also have several offices under offer that are hopefully due to complete over the next few months, which is especially encouraging for other landlords.

Nottingham and its surrounding areas offer a substantial supply of high-quality office spaces that cater to the varied needs of businesses. The city boasts excellent transport links, including the NET Tram, Nottingham Station, various bus routes, and ample car parking, ensuring easy accessibility for tenants. These factors make Nottingham an attractive location for office occupiers. We offer a diverse range of office spaces catering to all needs. From affordable options ideal for start-ups and smaller businesses, to Grade A offices designed for those seeking a premium, professional environment to impress clients."

For further information on our office availability, please feel free to contact me on 07887 787894 / email me at amy.howard@fhp.co.uk.

ENDS

Amy Howard

24 July 2024

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