

Press Release 2024



ANOTHER LETTING SECURED ON INTERCHANGE 25 BUSINESS PARK

FHP are pleased to have completed the letting of the first floor at Unit 5 Interchange 25 Business Park to Equans Ltd. Interchange 25 Business Park comprises a development of eight self-contained detached office buildings providing high quality office specification throughout, with a variety of occupiers including Ait IT, Nurture Fertility, GPA Global, Keepmoat Homes and more. The business park is situated with excellent connectivity to the M1 motorway, just off J25 and the A52 which connects Nottingham and Derby.

Equans Ltd are the newest occupier to the scheme, securing a first floor suite comprising 2,071ft² of high quality open plan office accommodation with ample car parking spaces. Equans Ltd expressed interest from their initial viewing which quickly resulted in an offer and solicitors instructed, a great result for all parties involved. Interchange 25 has been a popular estate over the years with strong tenants throughout the site and is accessible to both Nottingham and Derby locations.

Amy Howard, Surveyor at FHP Property Consultants commented:

"After a slow start with initial interest, it was a great result to secure Equans on the first floor offices. It was evident that the demand for the whole space of circa 4,000ft² was limited following on from a few viewings that resulted in no offers on the property. We therefore looked at different options to secure full occupancy. The out-of-town office market continued to show a strong level of demand between the 2,000ft² and 2,500ft² size bracket, which resulted in us changing our marketing approach and offering both the whole space and on a floor-by-floor basis.

Once we added the additional availability options, it resulted in several further viewings and we secured Equans Ltd. Equans were a delight to work alongside from the start and they will be an excellent addition to the park.

Securing a tenant for the ground floor space is a priority for us in order to achieve full occupancy for our client, interest remains strong so we are hopeful to achieve this over the course of the next few weeks."

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The ground floor office suite remains available at Unit 5, comprising 2,071ft² with a fully fitted out kitchen, open plan floor plates and high quality office specification throughout. The suite also benefits from eight designated car parking spaces, self-contained WC facilities and an intercom system. We are currently quoting £31,250 per annum on a new FRI lease for a number of years to be agreed.

For further information on the availability at Interchange 25 Business Park, please feel free to give me a call on 07887 787 894 or alternatively you can email me at amy.howard@fhp.co.uk.

ENDS

Amy Howard

18 June 2024

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