Prominent retail unit in Arnold Town Centre

Locatior

Ground floor sales 29.35m² (316ft²)

- Prominently situated with outdoor seating opportunity
- Ideal for new start-ups
- Suitable for a variety of uses (subject to planning)
- Ground floor regularly configured unit
- Nearby occupiers include Kwik Tan, Card Factory, Bon Marche and Manor Pharmacy
- Small business rates relief (if applicable)
- Quoting rent £15,000 per annum
- Quoting sale price £160,000

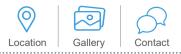
FOR SALE/TO LET











Location

Arnold Town Centre is a popular suburban shopping location situated approximately 5 miles north of Nottingham City Centre. The town has a resident population of 37,402, with a catchment population of 111,787.

The subject property is prominently positioned directly opposite the anchor tenant, ASDA, on the prime retail pitch of Front Street. The parade hosts a plethora of national, regional and independent tenants. Situated in the middle of the parade the property benefits from a strong footfall with additional nearby occupiers including Co-op Travel, Timpson, William Hill, Shoe Zone and Card Factory. Within the close proximity to the subject property are a series of free local town car parks (2 hours) and regular bus routes with stops directly on Front Street.

The Property

The subject property is a ground and first floor building however access to the first floor is unavailable. Internally the property consist of an open plan ground floor only retail unit with rear storage areas and welfare facilities.

Double doors at the rear lead out onto the public car park whereby we understand the current tenant benefits from one car parking permit directly at the rear of the premises. More may be available but would require contacting Gedling Borough Council.















Accommodation

The property provides the following approximate areas:

Floor	m²	ft²
Ground floor	29.35	316
Ancillary storage	17.00	184
Total	46.35	500

(These measurements are given for information purposes only).

Lease Terms

The property is available by way of a new full repairing and insuring lease for a term of years to be agreed.

Rent

The property is available at a rent of:

£15,000 per annum exclusive

Sale Price

The property is also available at a sale price of:

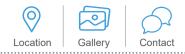
£160,000

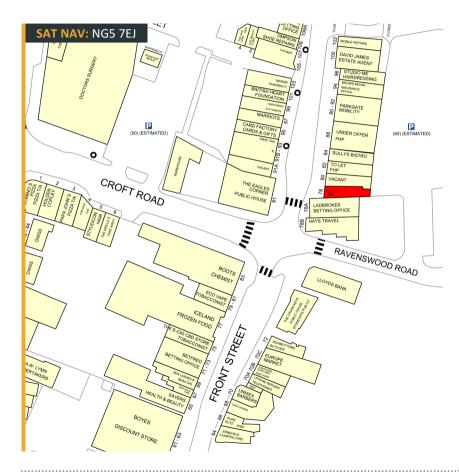
Planning

It is understood the property is categorised as **Use Class E** and can therefore be used for the following uses; retail shop, financial & professional services, café or restaurant, office use, clinic, health centre, creche and gym. This information is for guidance only and all parties should check themselves with the local planning authority.



Shop For Sale/To Let: Ground floor sales: 29.35m² (316ft²)





Business Rates

We understand from the Valuation Office Agency that the property is assessed as follows:

Shop & Premises

Rateable Value (2023):

£11,250

The latest Government retail relief gives qualifying retail, hospitality and leisure businesses a discount of 75% on the rates payable until 31/03/2025 (up to a total saving of £110,000 per business). This information is for guidance only and all parties should heck themselves with the local billing authority.

EPC

A copy of the EPC is available upon request from the marketing agents.

VAT

VAT is not applicable.

Further Information

For further information or to arrange a viewing please call or click on the emails or website below:-

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04/06/2024

Please click here to read our "Property Misdescriptions Act". E&OE.