

# Press Release 2023



## FHP HELP PARKSIDE STEEL EXPAND ON SHERWOOD PARK, J27 M1 WITH MAJOR WAREHOUSE SALE

Acting on behalf of private investor clients, Tim Gilbertson director of FHP Property Consultants is delighted to confirm the sale of substantial warehouse space at Sherwood Park, Nottingham, J27 M1 to Parkside Steel which will facilitate their expansion and relocation from their current unit on the estate.

The building sits in a prime position just off Junction 27 of the M1 motorway and offers an excellent mix of storage and production space with two storey offices augmented by extensive car parking and separate delivery yard.

The deal concluded sees the sale of just under 60,000ft<sup>2</sup> of space enabling Parkside Steel to expand and relocate as their business continues to grow.

Tim Gilbertson commented:

*"I was delighted to see this sale go through on Sherwood Park which remains an attractive and sought after location just off Junction 27 of the M1 motorway.*

*It was a pleasure to deal with our purchasers, Jack Audley of Parkside Steel throughout and as ever it is good to see a local company growing and expanding.*

*Equally, my vendor clients were delighted with the disposal in a deal where both parties behaved impeccably and despite having some hurdles to cross with the sale, both did their utmost to achieve a common goal of a transaction in the simplest manner.*

*Thank you to my clients for this instruction and I wish Parkside Steel well.*

*Once again, this sale highlights the very limited number of opportunities to buy that are on the market in the industrial and warehousing sectors in the East Midlands and it would be great to have more opportunities like this to put to the market. I would be delighted to discuss with any potential new clients as whilst demand for space may have reduced slightly compared with the heady days of early 2022, we still are seeing good demand across all sizes and sectors of the market and limited supply for both freehold and leasehold space."*

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy.

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Jack Audley of Parkside Steel commented:

*“Parkside Steel has been based on Sherwood Park since 2006 and with our continued growth it became clear that space was going to be our biggest hurdle. Byron House presented the perfect solution and will allow us to keep up with customer demand as we expand into other markets. Opportunities like this don’t come around often, especially for privately owned family businesses such as ours, so our thanks go to Tim Gilbertson at FHP for his help in reaching a deal both parties were happy with. Our aim is to be the market leader in steel supply and processing and Byron House means we have a clear roadmap to making that happen.”*

For further details on this transaction or to see how FHP could help you with any commercial property matter, then please contact Tim Gilbertson on 07887 787 893 or email [tim@fhp.co.uk](mailto:tim@fhp.co.uk).

ENDS

Tim Gilbertson

29 August 2023

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