

# Press Release 2023



## SMALL INDUSTRIAL UNITS STILL IN DEMAND – MORE STOCK REQUIRED

FHP Property Consultants are pleased to report that so far this year we have seen a good level of activity within the industrial/warehouse sector. Despite the economic uncertainty we faced towards the end of last year, enquiries have remained constant and offers are still being presented. As a result, capital and rental values remain strong. Stock levels under 10,000ft<sup>2</sup> in Derby are currently very low and the properties we do have on the market are quickly being placed under offer.

We are regularly receiving good quality enquiries from local businesses who are looking to move into their first warehouse or expand into a larger premises as a result of growth. The problem being, we have few industrial/warehouse units available to match these enquiries. This is evident in both Derby and across Derbyshire. We are therefore seeking more stock to satisfy this demand.

Jamie Gilbertson of FHP Property Consultants comments:

*“There is generally a lack of small industrial/warehouse opportunities on the market as a result of good activity over the past 12+ months and due to a limited supply. Whilst there are a number of new build schemes coming through such as one we have at Clay Cross, these are being sold/let prior to practical completion which shows the strength of the market. I’d be more than happy to speak with anyone who is contemplating letting or selling their warehouse or any business that is looking to relocate across Derby and Derbyshire.”*

Should you require any further information the please do not hesitate to contact me on 07398 443 828 / [Jamie.gilbertson@fhp.co.uk](mailto:Jamie.gilbertson@fhp.co.uk).

ENDS

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