

Press Release 2023



DELIVERING COST SAVINGS FOR FALCON AS GROWTH LEAVES THEM WITH LEASE LIABILITIES ON FORMER DEPOT

The final letting to conclude prior to the Christmas break, FHP were delighted to advise Falcon Panel Products Limited in the assignment of their lease of circa 22,000 sq ft of industrial / storage space in West Bromwich to Trucks Direct UK Limited.

This was a particularly pleasing result as assignments are, by nature, a lot more complicated than they would actually appear. Our client had outgrown their space and had agreed to move to larger premises in North Birmingham. With just over 2 years remaining on their existing lease, we were tasked with finding a way of mitigating their liabilities. We were able to identify an assignee in this case who will assume all lease responsibilities to expiry of the lease term.

We would like to thank all parties for their efforts in seeing this one over the line.

ENDS

Doug Tweedie
23rd January 2023

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Nottingham | **Birmingham** | **Derby**
0115 950 7577 | **0121 752 5500** | **01332 343 222**

Nottingham Office
10 Oxford Street | Nottingham | NG1 5BG

Birmingham Office
122-124 Colmore Row | Birmingham | B3 3BD

Derby Office
North Point | Cardinal Square |
10 Nottingham Road | Derby | DE1 3QT