

## Press Release 2023



## ANOTHER SUCCESSFUL WAREHOUSE LETTING ON WEST MEADOWS INDUSTRIAL ESTATE

The market for industrial/warehouse accommodation under 10,000ft<sup>2</sup> continues to prove popular due to an ongoing lack of supply of good quality units across the East Midlands. FHP Property Consultants are pleased to confirm the letting of E9 Ashlyn Road on West Meadows Industrial Estate, which follows on from the letting of G5 Cranmer Road earlier this year.

The West Meadows Industrial Estate is situated in Derby just off Pentagon Island/A52 and provides a mix of industrial, warehouse and trade counter units.

E9 Ashlyn Road comprises a terraced industrial/warehouse unit comprising 7,427ft<sup>2</sup> of accommodation. The property benefits from a comprehensive refurbishment including new roller shutter loading door, LED warehouse lighting and newly painted warehouse floor.

The unit has been let on new lease terms for a period of 5 years at a rent equating to £6.50ft<sup>2</sup>.

Darran Severn of FHP Property Consultants comments:

*“This is another excellent result for our client who own a significant part of West Meadows Industrial Estate. I’m pleased to say all units are now fully occupied and we have seen rental growth in excess of 20% in the last 18 months. There is currently good demand for industrial/warehouse space in Derby despite the economic uncertainty we faced towards the end of last year”.*

For further information on this letting, please contact Darran Severn on 07917 460 031 or [darran@fhp.co.uk](mailto:darran@fhp.co.uk).

ENDS

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