

Forbes Park Long Eaton fully developed but more space coming at Stud Brook Business Park, Castle Donington.



[Stud Brook Business Park, Castle Donington. Right to left: Tim Gilbertson – FHP Property Consultants, Dominic Jackson & James Richards – Clowes Developments, Richard Sutton – NG Chartered Surveyors]

Clowes Developments' Forbes Park Scheme in Long Eaton, where agents Tim Gilbertson of FHP Property Consultants and Richard Sutton of NG Chartered Surveyors have acted on their behalf, can be considered nothing but an unmitigated success.

Formerly the home to a substantial manufacturing complex, the 6.5 acre site was initially fully remediated by contractors for the scheme, Roe Developments, and then a carefully planned and executed development of small to large industrial and warehouse units, augmented by trade counter facilities and roadside retail was carefully crafted and implemented, designed by Ben Hall of IMA Architects and once the agents had quickly found occupiers, leases and freehold sales were documented by Heather Dixon of Geldards.

With many units put under offer before and then during the construction phase, disposal of the opportunities could not have been swifter and just before the end of 2022 the final unit of over 26,000sq ft was delivered to the last local occupier to enable their relocation and expansion.





[Block C – last unit to be built at Forbes Park]

The finished scheme sees over 78,000sq ft built and developed on the park and all involved on behalf of Clowes Developments are delighted with the success of this scheme.

This is not the end of similar size development for Clowes in the region as pleasingly the developers, together with their agency, architectural and legal team, are now rolling forward and starting to progress the marketing and development of Stud Brook Business Park at Castle Donington, merely a few miles drive away.





[Stud Brook Business Park Masterplan]

Stud Brook will see the development of 23 units totalling 180,000sq ft all to be delivered before the end of 2023.

Occupying a fantastic location on the new Castle Donington bypass, therefore providing access to the A50 within moments and similarly literally within sight of East Midlands Airport and therefore moments away again from the M1 motorway, already interest is strong in this scheme with a number of pre-lets already in place.

Further information on the scheme will be released throughout 2023 but for any industrial or distribution occupier seeking fabulous accommodation in the region then now is the time to act and speak to the agents for the scheme Tim Gilbertson at FHP Property Consultants (07887 787 893 / tim@fhp.co.uk) and Richard Sutton of NG Chartered Surveyors (07977 121 340 / <u>richards@ng-cs.com</u>). www.clowes-studbrook.co.uk

## ENDS

## NOTES TO EDITOR

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Kate Henderson / Tim Gilbertson <u>Kate.henderson@clowes.co.uk</u> / <u>tim@fhp.co.uk</u> Announcement: Forbes Park - Long Eaton fully developed but more space coming at Stud Brook Business Park, Castle Donington Suitable for release: Monday 16<sup>th</sup> January 2023



## **About Clowes Developments**

Clowes Developments is one of the UK's largest and strongest privately-owned property investment and development organisations, dedicated to a simple aim: to build a lasting legacy of strong, sustainable places that will enable future generations to prosper.

Charles W Clowes founded Clowes Developments in 1964, he did so on the guiding principles of honesty, integrity, passion and innovation. That DNA still runs deep throughout the company, influencing the decision-making half a century later.

The Clowes family still own and run the business, giving relief from the demands of plc shareholders and allowing the freedom to build an extensive portfolio in creative and imaginative ways.

The Derbyshire-based property group recorded a turnover of £106 million and an operating profit of £26.5 million for the financial year 2019-20.

The group holds over 3,000 acres of land and 15,000 residential plots in 130 development sites across the country, including more than 50 office and business parks and several larger mixed-use sites.