



FHP SOAKING UP THE DEALS IN MANSFIELD

FHP are delighted to secure another successful deal within Mansfield, the investment sale of Soak Interiors was sold to a local occupier, achieving a net initial yield of 7.76%. The strong presence FHP have in Mansfield has resulted in 10 industrial transactions up to the Q3 mark in the sub-5,000ft² market and we will continue to push this in Q4.

The level of interest received on this property alone was positive to see and shows the freehold / investment market is still going strong despite the current economic uncertainties that we are facing. The unit comprised 4,715ft² of a mixture of warehouse, office and ancillary space with a generous yard area and occupied an elevated position on Rock Valley, just off the Mansfield Inner Ring Road. Situated on a securely fenced and gated site and provided a strong prominent road presence.

Amy Howard, Surveyor at FHP Property Consultants commented:

“It was great to see this deal cross the line for both parties who are now starting a new exciting chapter. The amount of interest received on this property from day one was great to see, and we managed to receive several credible offers at the asking price. It is reassuring to see that the demand is still there for the sub-5,000ft² freehold market.

As the stock for freehold units is still limited, if you are looking to dispose of your freehold property, please feel free to contact me on 07887 787 894, alternatively you can email me at amy.howard@fhp.co.uk.”

ENDS

Amy Howard

13 October 2022

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy.
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Nottingham | **Birmingham** | **Derby**
0115 950 7577 | **0121 752 5500** | **01332 343 222**

Nottingham Office
10 Oxford Street | Nottingham | NG1 5BG

Birmingham Office
122-124 Colmore Row | Birmingham | B3 3BD

Derby Office
North Point | Cardinal Square |
10 Nottingham Road | Derby | DE1 3QT