

Press Release 2022











24,000FT² LET AND JUST **ONE UNIT LEFT AT URBAN LOGISTICS REIT'S SPECULATIVE FOUR UNIT** SCHEME IN NOTTINGHAM

Hot on the heels of the letting of 81,000ft² to Cotton On Group at Blenheim Park just off Junction 26 of the M1 by FHP and joint agents M1 Agency on behalf of Urban Logistics REIT comes a further deal with the disposal of prime new build space of 24,000ft² to an undisclosed, pet food manufacturer.

Blenheim 24 was one of four speculatively planned and constructed prime manufacturing/distribution units on Blenheim Park, which sits just off Junction 26 of the M1 on the edge of Nottingham. This is the third deal on the site following on from the lettings of speculative units of 18,000ft² and 81,000ft², leaving merely the final building available of 43,000ft² which has just completed and is ready for immediate occupation.

The letting of Blenheim 24 was completed by Chris Proctor and Tim Gilbertson of FHP Property Consultants on behalf of Urban Logistics and Chris commented:

"It was a pleasure to deal with our new occupier here and their investment in the building will no doubt create success and new jobs for the region. This is the third letting we have now completed on the site and we only have one unit left available of just over 43,000ft² which is immediately available on a new lease."

John Barker, Head of Development at Urban Logistics REIT added:

"We have been pleased with the interest shown in the ten unit scheme where we partnered with Wilson Bowden. The six units in the East Midlands have generated strong interest and the four unit scheme at Kingsway in Rochdale, due for practical completion at the beginning of October, which is encouraging."

Olivia Salisbury, Asset Manager at Urban Logistics REIT added:

"We are delighted to have let the third unit in the scheme so quickly after practical completion. This is testament to the quality of the units built by Wilson Bowden and their contractors, Glencar and the location of the scheme, so close to Junction 26 of the M1 and Nottingham City Centre."

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North Point | Cardinal Square 10 Nottingham Road | Derby | DE1 3QT Toby Wilson at M1 Agency added:

"We are down to the last unit on Blenheim Park, which is a credit to the quality and location of these units. The remaining unit of 43,000ft² is the only immediately available Grade A warehouse within Nottingham of its size range currently, so we would urge occupiers to come forward before it is too late."

For full details of the final unit remaining on the estate of 43,000ft², please contact Tim Gilbertson (07887 787 893 / tim@fhp.co.uk) and Chris Proctor (07747 464 770 / chris@fhp.co.uk) at FHP Property Consultants or our joint agent Toby Wilson (toby.wilson@m1agency.co.uk / 07500 926727) at M1 Agency.

ENDS

Tim Gilbertson

15 August 2022

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