



KARCHER ANNOUNCED AS THE FINAL OCCUPIER FOR PHASE 1 OF TEAL TRADE PARK

Northwood Urban Logistics are delighted to announce phase 1 of Teal Trade Park, Netherfield, Nottingham has reached full occupation following an 8,429ft² letting of units T19 & T20 to Karcher. The German household name joins an excellent line up of occupiers including Screwfix, Howdens, Toolstation, Paintwell, Trent Valley Windows and Trent Vehicle Charging. The development has reached full occupation in under four months of practical completion, which is testament to the excellent quality of units and location of the Trade Park.

Iain Taylor of Northwood Urban Logistics commented:

“We are very excited to have made our recent acquisition of Teal Park at a time when there is chronic lack of supply in the area. Teal Park is able to cater to a wide range of occupiers who will be able to adapt the units for a variety of uses.”

Mark Tomlinson of FHP Property Consultant commented:

“We are delighted to have secured Karcher for the last two units on phase 1. They are a complimentary trade user to an already excellent line up of occupiers on the estate. We now turn our attention to phase 2 and would suggest there is a real opportunity on the estate for Electrical trade users, Tile Trade users and Automotive trade users to fill a gap in the development. We look forward to speaking with more occupiers and progressing the Trade Park with clients Northwood and joint agent Phillips Sutton.”

Brodie Faint of Phillips Sutton commented:

“It is another good news story for Teal Park to have attracted such a high quality occupier as Karcher to the scheme to further complement the existing line up of trade users. With good interest in the second phase, we don't expect the remaining units to remain available for long and would urge occupiers to come forward early to register their interest ahead of the units' completion in April.”

Phase 2 of the development is well underway with construction with a further six trade units ready for April 2022 ranging between 215m² (2,311ft²) to 401m² (4,315ft²) with already one unit pre-let. A further phase of six larger units will be ready for Summer 2022 ranging between 878m² (9,450ft²) to 2,923m² (31,470ft²).

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For more information on phase 2, please contact the agents FHP Property Consultants (0115 950 7577) or Phillips Sutton (0116 216 5144).

Carter Jonas acted on behalf of Karcher in the letting.

ENDS

15 February 2022

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