

Press release 2021





SPECULATIVE GRADE A OFFICES IN CHESTERFIELD – CONSTRUCTION UNDERWAY

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The building, known as One Waterside Place, is the first phase of the 'Basin Square' character area within the £340 million Chesterfield Waterside regeneration scheme and has been forward funded by Chesterfield Borough Council as a key strategic investment for the town. When complete, the seven storey office building will provide Grade A offices totalling 32,000ft² alongside a retail unit of circa 5,200 ft². Construction of the property is well underway and delivery is estimated in Q1 2022.

Tom Swallow, Development Manager at Bolsterstone Group, who are delivering the Chesterfield Waterside scheme comments:

"It is an exciting time for Chesterfield and our Chesterfield Waterside scheme. This is the first Grade A office to be delivered in the town for some time and will pick up the latent demand for high quality, large floor plate, sustainable office accommodation in the town. Chesterfield Borough Council's commitment to the scheme demonstrates their forward thinking nature in their investment strategy and we consider there will be a 'flight to prime' for occupiers following the pandemic."

Darran Severn from FHP Property Consultants comments:

"There is currently a lot of speculation in regard to the return of workers to the office. My feeling is very much that we will see a return but the working week as we used to know will become more flexible. There will always be a demand for offices and it's great to see a speculative scheme being brought forward in Chesterfield. The accommodation will provide a high quality working environment designed to a Grade A specification incorporating LED lighting, air conditioning, raised access flooring, high quality entrance foyer and showers. Floor plates are available from 5,562ft² and can be sub-divided if required. We are pleased to confirm the first tenants – BHP Chartered Accountants, have signed up on 5,500ft² leaving up to 30,000ft² available."

Cllr Tricia Gilby, Leader of Chesterfield Borough Council, said:

"We're delighted to be bringing forward this state-of-the-art office building with Chesterfield Waterside Ltd, which will deliver supply chain opportunities for local companies during the construction phase and new jobs for local people with the companies that will be taking space at One Waterside Place.

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Derby Office North Point | Cardinal Square | 10 Nottingham Road | Derby | DE1 3QT These are uncertain times, but we must not stand still. We must continue to invest in this and other growth projects if we are to meet the Council's objectives of making Chesterfield a thriving borough and improve the quality of people's lives. One Waterside Place is just the start of what we believe will be a very special journey for the people of this great town and borough."

For further information on Chesterfield Waterside, please contact Darran Severn on 07917460031/<u>darran@fhp.co.uk</u> or our joint agent Peter Whiteley of Knight Frank on 07979 530416/<u>peter.whiteley@knightfrank.com</u>.

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